
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-112/2023
Date : Aug 18, 2023
Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020 and NCDEX/SURVEILLANCE & INVESTIGATION-126/2021 dated December 30, 2021, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, based on the High – Low variation, $[(\text{High}-\text{Low})/\text{Low} \times 100]$, E-ASM of 2.5 percent has been re-triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar Gum & Turmeric till September 08th 2023.

The below table captures the trigger date and applicability of E-ASM across commodities:

E-ASM Trigger Date (% variation)			
Commodity	5 days movement (10%)	10 days movement (15%)	Applicable till
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	28-Aug-23
Guar Gum	NA	18-Aug-23	08-Sep-23
Guar Seed	NA	NA	28-Aug-23
Jeera	NA	NA	08-Sep-23
Turmeric	18-Aug-23	18-Aug-23	08-Sep-23

All other margins will continue to be levied as applicable.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Ravindra Shetty
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For further information / clarifications, please contact

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